

Explanation of variances – pro forma

Name of smaller authority: **Tattershall with Thorpe Parish Council**

County area (local councils and parish meetings only): **ELDC**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant:**

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	16,528	17,526				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	25,800	33,472	7,672	29.74%	YES		1,500 wage increase, 2,000 admin training, 1,500 grass cutting increase. 33,472 - 5000 = 28472
3 Total Other Receipts	7,537	3,604	-3,933	52.18%	YES		2,300 insurance claim 23/24. 1387.00 - grant 23/24. 7537 - 3687=3850
4 Staff Costs	11,623	15,113	3,490	30.03%	YES		1,500 hour increase, pensions 500 - 15,113-2000=13,113
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	20,717	20,336	-381	1.84%	NO		
7 Balances Carried Forward	17,525	19,153				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	17,526	19,153				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	64,245	70,445	6,200	9.65%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable