

Explanation of variances – pro forma

Name of smaller authority: **Tattershall with Thorpe
Parish Council**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	24,343	19,725				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	15,055	17,638	2,583	17.16%	YES		The Accounts prepared by the previous Clerk would indicate an increase in spending on Christmas and Remembrance costing £1854.94
3 Total Other Receipts	8,674	10,616	1,942	22.39%	YES		£6167.93 received in S106 Funds for marketplace improvements in March 2022
4 Staff Costs	7,783	8,025	242	3.11%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	20,564	21,098	534	2.60%	NO		
7 Balances Carried Forward	19,725	18,856			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	19,725	18,855				VARIANCE EXPLANATION NOT REQUIRED	£1 difference between Box 7 and 8 due to rounding
9 Total Fixed Assets plus Other Long Term Investments and	51,566	56,197	4,631	8.98%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable